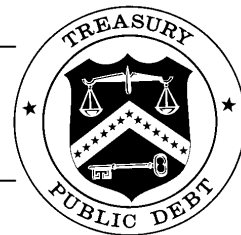


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 31, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 9-DAY BILLS

Term: 9-Day Bill
Issue Date: June 03, 2002
Maturity Date: June 12, 2002
CUSIP Number: 912795KP5

High Rate: 1.720% Investment Rate 1/: 1.745% Price: 99.957

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 59.92%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 49,165,000	\$ 20,000,192
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	49,165,000	20,000,192
Federal Reserve	0	0
TOTAL	\$ 49,165,000	\$ 20,000,192

Median rate 1.705%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,165,000 / 20,000,192 = 2.46

1/ Equivalent coupon-issue yield.

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