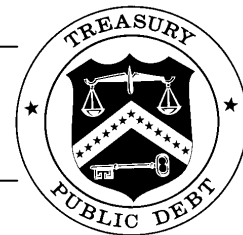


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 09, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 7-DAY BILLS

Term: 7-Day Bill
Issue Date: May 10, 2002
Maturity Date: May 17, 2002
CUSIP Number: 912795KN0

High Rate: 1.725% Investment Rate 1/: 1.773% Price: 99.966

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 7.22%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 46,445,000	\$ 12,000,090
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	46,445,000	12,000,090
Federal Reserve	0	0
TOTAL	\$ 46,445,000	\$ 12,000,090

Median rate 1.710%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,445,000 / 12,000,090 = 3.87

1/ Equivalent coupon-issue yield.

<http://www.publicdebt.treas.gov>