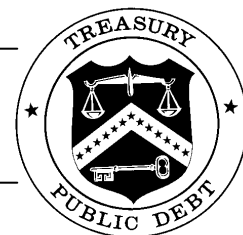


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 10, 2002

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-DAY BILLS

Term: 4-Day Bill  
Issue Date: April 11, 2002  
Maturity Date: April 15, 2002  
CUSIP Number: 912795KM2

High Rate: 1.710% Investment Rate 1/: 1.734% Price: 99.981

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 1.12%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 50,470,000	\$ 16,000,200
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	50,470,000	16,000,200
Federal Reserve	0	0
TOTAL	\$ 50,470,000	\$ 16,000,200

Median rate 1.670%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 50,470,000 / 16,000,200 = 3.15

1/ Equivalent coupon-issue yield.

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