

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 03, 2002

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RESULTS OF TREASURY'S AUCTION OF 12-DAY BILLS

Term: 12-Day Bill
Issue Date: April 04, 2002
Maturity Date: April 16, 2002
CUSIP Number: 912795KL4

High Rate: 1.780% Investment Rate 1/: 1.796% Price: 99.941

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15.96%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 76,750,000	\$ 23,000,440
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	76,750,000	23,000,440
Federal Reserve	0	0
TOTAL	\$ 76,750,000	\$ 23,000,440

Median rate 1.765%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.740%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 76,750,000 / 23,000,440 = 3.34

1/ Equivalent coupon-issue yield.

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