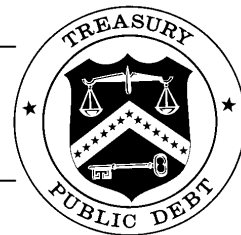


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 02, 2002

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 19-DAY BILLS

Term: 19-Day Bill  
Issue Date: April 03, 2002  
Maturity Date: April 22, 2002  
CUSIP Number: 912795KK6

High Rate: 1.780% Investment Rate 1/: 1.807% Price: 99.906

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 73.32%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 59,320,000	\$ 23,000,410
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	59,320,000	23,000,410
Federal Reserve	0	0
TOTAL	\$ 59,320,000	\$ 23,000,410

Median rate 1.770%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.740%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 59,320,000 / 23,000,410 = 2.58

1/ Equivalent coupon-issue yield.

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