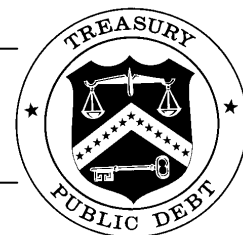


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 09, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 6-DAY BILLS

Term: 6-Day Bill
Issue Date: December 10, 2002
Maturity Date: December 16, 2002
CUSIP Number: 912795MW8

High Rate: 1.235% Investment Rate 1/: 1.278% Price: 99.979

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 31.81%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 47,119,000	\$ 13,001,053
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	47,119,000	13,001,053
Federal Reserve	0	0
TOTAL	\$ 47,119,000	\$ 13,001,053

Median rate 1.220%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.200%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,119,000 / 13,001,053 = 3.62

1/ Equivalent coupon-issue yield.

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