

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 30, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 03, 2002
Maturity Date: April 03, 2003
CUSIP Number: 912795MF5

High Rate: 1.475% Investment Rate 1/: 1.507% Price: 99.254

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 96.06%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,274,680	\$ 12,945,805
Noncompetitive	979,236	979,236
FIMA (noncompetitive)	75,000	75,000
SUBTOTAL	29,328,916	14,000,041 2/
Federal Reserve	5,200,792	5,200,792
TOTAL	\$ 34,529,708	\$ 19,200,833

Median rate 1.460%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.420%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,328,916 / 14,000,041 = 2.09

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$724,108,000

<http://www.publicdebt.treas.gov>