

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 26, 2002
Maturity Date: March 27, 2003
CUSIP Number: 912795ME8

High Rate: 1.580% Investment Rate 1/: 1.615% Price: 99.201

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 79.03%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,114,812	\$ 11,326,839
Noncompetitive	1,205,343	1,205,343
FIMA (noncompetitive)	468,000	468,000
SUBTOTAL	31,788,155	13,000,182 2/
Federal Reserve	5,018,662	5,018,662
TOTAL	\$ 36,806,817	\$ 18,018,844

Median rate 1.565%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.510%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,788,155 / 13,000,182 = 2.45

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$970,849,000

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