

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
September 16, 2002

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: September 19, 2002  
Maturity Date: March 20, 2003  
CUSIP Number: 912795MD0

High Rate: 1.640% Investment Rate 1/: 1.676% Price: 99.171

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 46.90%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,571,425	\$ 11,999,543
Noncompetitive	1,000,500	1,000,500
FIMA (noncompetitive)	0	0
SUBTOTAL	33,571,925	13,000,043 2/
Federal Reserve	4,912,055	4,912,055
TOTAL	\$ 38,483,980	\$ 17,912,098

Median rate 1.625%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.580%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,571,925 / 13,000,043 = 2.58

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$756,384,000

<http://www.publicdebt.treas.gov>