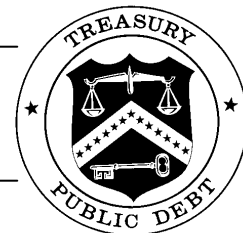


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
September 09, 2002

CONTACT: Office of Financing  
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: September 12, 2002  
Maturity Date: March 13, 2003  
CUSIP Number: 912795MC2

High Rate: 1.635% Investment Rate 1/: 1.672% Price: 99.173

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 12.30%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,779,477	\$ 11,682,327
Noncompetitive	1,247,943	1,247,943
FIMA (noncompetitive)	70,000	70,000
SUBTOTAL	31,097,420	13,000,270 2/
Federal Reserve	4,898,519	4,898,519
TOTAL	\$ 35,995,939	\$ 17,898,789

Median rate 1.615%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.570%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,097,420 / 13,000,270 = 2.39

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$959,456,000

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