

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: September 05, 2002
Maturity Date: March 06, 2003
CUSIP Number: 912795MB4

High Rate: 1.580% Investment Rate 1/: 1.615% Price: 99.201

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 68.66%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,852,625	\$ 12,956,135
Noncompetitive	1,018,887	1,018,887
FIMA (noncompetitive)	25,000	25,000
SUBTOTAL	32,896,512	14,000,022 2/
Federal Reserve	5,468,835	5,468,835
TOTAL	\$ 38,365,347	\$ 19,468,857

Median rate 1.570%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.545%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,896,512 / 14,000,022 = 2.35

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$742,100,000

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