

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: August 22, 2002
Maturity Date: February 20, 2003
CUSIP Number: 912795LZ2

High Rate: 1.630% Investment Rate 1/: 1.666% Price: 99.176

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 66.11%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,950,860	\$ 12,912,971
Noncompetitive	1,017,460	1,017,460
FIMA (noncompetitive)	70,000	70,000
SUBTOTAL	34,038,320	14,000,431 2/
Federal Reserve	5,500,213	5,500,213
TOTAL	\$ 39,538,533	\$ 19,500,644

Median rate 1.610%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.590%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,038,320 / 14,000,431 = 2.43

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$752,225,000

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