

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: August 15, 2002
Maturity Date: February 13, 2003
CUSIP Number: 912795LY5

High Rate: 1.590% Investment Rate 1/: 1.625% Price: 99.196

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 96.82%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,283,905	\$ 13,652,585
Noncompetitive	1,322,586	1,322,586
FIMA (noncompetitive)	25,000	25,000
SUBTOTAL	25,631,491	15,000,171 2/
Federal Reserve	5,648,833	5,648,833
TOTAL	\$ 31,280,324	\$ 20,649,004

Median rate 1.570%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.520%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,631,491 / 15,000,171 = 1.71

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$992,457,000

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