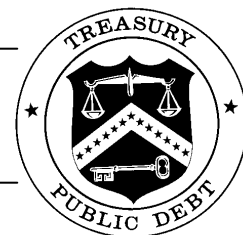


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
July 29, 2002

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: August 01, 2002  
Maturity Date: January 30, 2003  
CUSIP Number: 912795LW9

High Rate: 1.690% Investment Rate 1/: 1.727% Price: 99.146

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 34.36%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,486,275	\$ 14,222,315
Noncompetitive	1,383,699	1,383,699
FIMA (noncompetitive)	394,000	394,000
SUBTOTAL	28,263,974	16,000,014 2/
Federal Reserve	5,965,160	5,965,160
TOTAL	\$ 34,229,134	\$ 21,965,174

Median rate 1.675%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.610%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,263,974 / 16,000,014 = 1.77

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,081,472,000

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