

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 25, 2002
Maturity Date: January 23, 2003
CUSIP Number: 912795LV1

High Rate: 1.675% Investment Rate 1/: 1.713% Price: 99.153

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 96.31%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,221,750	\$ 14,941,835
Noncompetitive	1,058,185	1,058,185
FIMA (noncompetitive)	0	0
SUBTOTAL	34,279,935	16,000,020 2/
Federal Reserve	5,613,917	5,613,917
TOTAL	\$ 39,893,852	\$ 21,613,937

Median rate 1.660%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,279,935 / 16,000,020 = 2.14

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$774,599,000

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