

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: July 18, 2002  
Maturity Date: January 16, 2003  
CUSIP Number: 912795LU3

High Rate: 1.675% Investment Rate 1/: 1.713% Price: 99.153

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 71.02%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,409,250	\$ 14,679,860
Noncompetitive	1,270,167	1,270,167
FIMA (noncompetitive)	50,000	50,000
SUBTOTAL	31,729,417	16,000,027 2/
Federal Reserve	5,492,353	5,492,353
TOTAL	\$ 37,221,770	\$ 21,492,380

Median rate 1.660%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,729,417 / 16,000,027 = 1.98

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$981,587,000

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