

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: July 11, 2002
Maturity Date: January 09, 2003
CUSIP Number: 912795LT6

High Rate: 1.735% Investment Rate 1/: 1.774% Price: 99.123

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 62.51%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,844,555	\$ 13,818,656
Noncompetitive	1,031,679	1,031,679
FIMA (noncompetitive)	150,000	150,000
SUBTOTAL	31,026,234	15,000,335 2/
Federal Reserve	5,324,181	5,324,181
TOTAL	\$ 36,350,415	\$ 20,324,516

Median rate 1.730%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.670%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,026,234 / 15,000,335 = 2.07

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$798,325,000

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