

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 181-Day Bill
Issue Date: July 05, 2002
Maturity Date: January 02, 2003
CUSIP Number: 912795LS8

High Rate: 1.730% Investment Rate 1/: 1.770% Price: 99.130

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 66.87%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,781,985	\$ 13,804,610
Noncompetitive	1,195,598	1,195,598
FIMA (noncompetitive)	0	0
SUBTOTAL	32,977,583	15,000,208 2/
Federal Reserve	5,635,252	5,635,252
TOTAL	\$ 38,612,835	\$ 20,635,460

Median rate 1.710%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,977,583 / 15,000,208 = 2.20

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$932,875,000

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