

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 27, 2002
Maturity Date: December 26, 2002
CUSIP Number: 912795LR0

High Rate: 1.765% Investment Rate 1/: 1.805% Price: 99.108

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 2.60%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,962,182	\$ 13,638,082
Noncompetitive	872,041	872,041
FIMA (noncompetitive)	490,000	490,000
SUBTOTAL	26,324,223	15,000,123 2/
Federal Reserve	5,739,170	5,739,170
TOTAL	\$ 32,063,393	\$ 20,739,293

Median rate 1.740%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,324,223 / 15,000,123 = 1.75

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$670,539,000

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