

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 20, 2002
Maturity Date: December 19, 2002
CUSIP Number: 912795LQ2

High Rate: 1.800% Investment Rate 1/: 1.842% Price: 99.090

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 11.65%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,774,935	\$ 13,863,460
Noncompetitive	1,136,811	1,136,811
FIMA (noncompetitive)	0	0
SUBTOTAL	33,911,746	15,000,271 2/
Federal Reserve	5,650,306	5,650,306
TOTAL	\$ 39,562,052	\$ 20,650,577

Median rate 1.780%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,911,746 / 15,000,271 = 2.26

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$907,500,000

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