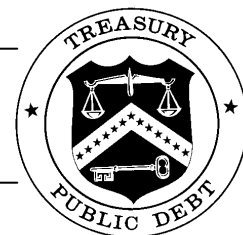


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 10, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 13, 2002
Maturity Date: December 12, 2002
CUSIP Number: 912795LP4

High Rate: 1.850% Investment Rate 1/: 1.893% Price: 99.065

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 48.67%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,990,510	\$ 14,060,409
Noncompetitive	939,631	939,631
FIMA (noncompetitive)	0	0
SUBTOTAL	34,930,141	15,000,040 2/
Federal Reserve	5,622,986	5,622,986
TOTAL	\$ 40,553,127	\$ 20,623,026

Median rate 1.840%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,930,141 / 15,000,040 = 2.33

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$713,812,000

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