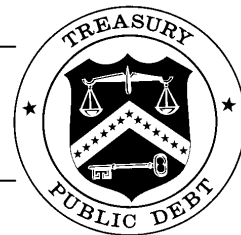


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
June 03, 2002

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: June 06, 2002  
Maturity Date: December 05, 2002  
CUSIP Number: 912795LN9

High Rate: 1.875% Investment Rate 1/: 1.919% Price: 99.052

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 52.89%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,629,005	\$ 13,691,470
Noncompetitive	1,188,604	1,188,604
FIMA (noncompetitive)	120,000	120,000
SUBTOTAL	36,937,609	15,000,074 2/
Federal Reserve	5,667,745	5,667,745
TOTAL	\$ 42,605,354	\$ 20,667,819

Median rate 1.860%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.830%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,937,609 / 15,000,074 = 2.46

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$962,520,000

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