

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: May 09, 2002
Maturity Date: November 07, 2002
CUSIP Number: 912795LJ8

High Rate: 1.850% Investment Rate 1/: 1.893% Price: 99.065

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 31.49%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,420,480	\$ 13,631,630
Noncompetitive	1,213,696	1,213,696
FIMA (noncompetitive)	155,000	155,000
SUBTOTAL	30,789,176	15,000,326 2/
Federal Reserve	5,759,508	5,759,508
TOTAL	\$ 36,548,684	\$ 20,759,834

Median rate 1.840%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,789,176 / 15,000,326 = 2.05

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$993,711,000

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