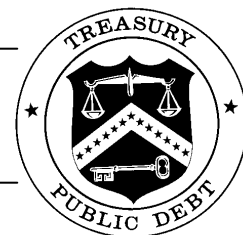


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 29, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: May 02, 2002
Maturity Date: October 31, 2002
CUSIP Number: 912795LH2

High Rate: 1.880% Investment Rate 1/: 1.923% Price: 99.050

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 65.20%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,786,469	\$ 11,650,669
Noncompetitive	1,004,594	1,004,594
FIMA (noncompetitive)	345,000	345,000
SUBTOTAL	28,136,063	13,000,263 2/
Federal Reserve	5,249,480	5,249,480
TOTAL	\$ 33,385,543	\$ 18,249,743

Median rate 1.870%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.840%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,136,063 / 13,000,263 = 2.16

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$798,587,000

<http://www.publicdebt.treas.gov>