

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 25, 2002
Maturity Date: October 24, 2002
CUSIP Number: 912795LG4

High Rate: 1.880% Investment Rate 1/: 1.923% Price: 99.050

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 65.09%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,123,270	\$ 9,659,923
Noncompetitive	1,200,401	1,200,401
FIMA (noncompetitive)	140,000	140,000
SUBTOTAL	27,463,671	11,000,324 2/
Federal Reserve	4,430,121	4,430,121
TOTAL	\$ 31,893,792	\$ 15,430,445

Median rate 1.870%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.840%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,463,671 / 11,000,324 = 2.50

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$995,660,000

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