

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: April 18, 2002  
Maturity Date: October 17, 2002  
CUSIP Number: 912795LF6

High Rate: 1.905% Investment Rate 1/: 1.950% Price: 99.037

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 54.94%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,643,750	\$ 9,062,956
Noncompetitive	887,092	887,092
FIMA (noncompetitive)	50,000	50,000
SUBTOTAL	24,580,842	10,000,048 2/
Federal Reserve	3,898,839	3,898,839
TOTAL	\$ 28,479,681	\$ 13,898,887

Median rate 1.880%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.830%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,580,842 / 10,000,048 = 2.46

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$643,421,000

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