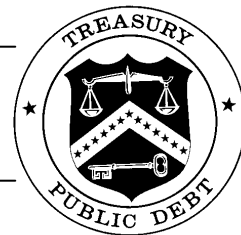


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 08, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: April 11, 2002
Maturity Date: October 10, 2002
CUSIP Number: 912795LE9

High Rate: 1.975% Investment Rate 1/: 2.022% Price: 99.002

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 30.00%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,435,300	\$ 8,760,300
Noncompetitive	1,239,996	1,239,996
FIMA (noncompetitive)	0	0
SUBTOTAL	26,675,296	10,000,296 2/
Federal Reserve	3,821,260	3,821,260
TOTAL	\$ 30,496,556	\$ 13,821,556

Median rate 1.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,675,296 / 10,000,296 = 2.67

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,005,354,000

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