

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: April 04, 2002  
Maturity Date: October 03, 2002  
CUSIP Number: 912795LD1

High Rate: 2.110% Investment Rate 1/: 2.163% Price: 98.933

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 10.77%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,486,350	\$ 9,975,205
Noncompetitive	949,906	949,906
FIMA (noncompetitive)	75,000	75,000
SUBTOTAL	27,511,256	11,000,111 2/
Federal Reserve	4,020,350	4,020,350
TOTAL	\$ 31,531,606	\$ 15,020,461

Median rate 2.090%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.030%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,511,256 / 11,000,111 = 2.50

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$746,479,000

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