

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 25, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 28, 2002
Maturity Date: September 26, 2002
CUSIP Number: 912795LC3

High Rate: 2.110% Investment Rate 1/: 2.163% Price: 98.933

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 12.60%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,314,288	\$ 10,267,538
Noncompetitive	1,212,479	1,212,479
FIMA (noncompetitive)	520,000	520,000
SUBTOTAL	34,046,767	12,000,017 2/
Federal Reserve	4,737,077	4,737,077
TOTAL	\$ 38,783,844	\$ 16,737,094

Median rate 2.080%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.810%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,046,767 / 12,000,017 = 2.84

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$986,603,000

<http://www.publicdebt.treas.gov>