

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 21, 2002
Maturity Date: September 19, 2002
CUSIP Number: 912795LB5

High Rate: 2.070% Investment Rate 1/: 2.120% Price: 98.954

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 74.05%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,059,056	\$ 12,016,180
Noncompetitive	983,943	983,943
FIMA (noncompetitive)	0	0
SUBTOTAL	27,042,999	13,000,123 2/
Federal Reserve	4,714,582	4,714,582
TOTAL	\$ 31,757,581	\$ 17,714,705

Median rate 2.055%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,042,999 / 13,000,123 = 2.08

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$765,464,000

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