

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 14, 2002
Maturity Date: September 12, 2002
CUSIP Number: 912795LA7

High Rate: 2.020% Investment Rate 1/: 2.069% Price: 98.979

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 55.34%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,509,871	\$ 11,721,141
Noncompetitive	1,278,948	1,278,948
FIMA (noncompetitive)	0	0
SUBTOTAL	31,788,819	13,000,089 2/
Federal Reserve	4,660,847	4,660,847
TOTAL	\$ 36,449,666	\$ 17,660,936

Median rate 2.010%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.970%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,788,819 / 13,000,089 = 2.45

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,007,195,000

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