

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 25, 2002

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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: February 28, 2002
Maturity Date: August 29, 2002
CUSIP Number: 912795KY6

High Rate: 1.850% Investment Rate 1/: 1.893% Price: 99.065

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 21.71%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,782,003	\$ 11,914,838
Noncompetitive	1,600,550	1,600,550
FIMA (noncompetitive)	485,000	485,000
SUBTOTAL	32,867,553	14,000,388 2/
Federal Reserve	5,810,002	5,810,002
TOTAL	\$ 38,677,555	\$ 19,810,390

Median rate 1.835%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,867,553 / 14,000,388 = 2.35

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,162,243,000

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