

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: February 21, 2002
Maturity Date: August 22, 2002
CUSIP Number: 912795KX8

High Rate: 1.830% Investment Rate 1/: 1.872% Price: 99.075

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 40.63%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,897,435	\$ 12,985,193
Noncompetitive	964,815	964,815
FIMA (noncompetitive)	50,000	50,000
SUBTOTAL	34,912,250	14,000,008 2/
Federal Reserve	4,950,607	4,950,607
TOTAL	\$ 39,862,857	\$ 18,950,615

Median rate 1.805%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.760%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,912,250 / 14,000,008 = 2.49

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$741,133,000

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