

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: January 02, 2003  
Maturity Date: July 03, 2003  
CUSIP Number: 912795NB3

High Rate: 1.220% Investment Rate 1/: 1.245% Price: 99.383

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 7.12%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,684,293	\$ 14,820,917
Noncompetitive	1,079,105	1,079,105
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	25,863,398	16,000,022 2/
Federal Reserve	5,917,519	5,917,519
TOTAL	\$ 31,780,917	\$ 21,917,541

Median rate 1.195%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,863,398 / 16,000,022 = 1.62

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$842,476,000

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