

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 181-Day Bill
Issue Date: November 29, 2002
Maturity Date: May 29, 2003
CUSIP Number: 912795MP3

High Rate: 1.265% Investment Rate 1/: 1.291% Price: 99.364

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 99.48%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,753,085	\$ 13,396,905
Noncompetitive	1,026,182	1,026,182
FIMA (noncompetitive)	577,000	577,000
SUBTOTAL	31,356,267	15,000,087 2/
Federal Reserve	5,589,550	5,589,550
TOTAL	\$ 36,945,817	\$ 20,589,637

Median rate 1.250%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.220%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,356,267 / 15,000,087 = 2.09

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$761,470,000

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