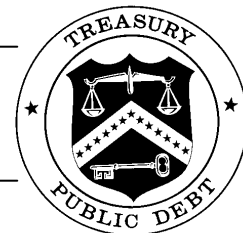


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 04, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: November 07, 2002
Maturity Date: May 08, 2003
CUSIP Number: 912795ML2

High Rate: 1.395% Investment Rate 1/: 1.424% Price: 99.295

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 95.30%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,936,955	\$ 15,695,855
Noncompetitive	1,124,179	1,124,179
FIMA (noncompetitive)	180,000	180,000
SUBTOTAL	36,241,134	17,000,034 2/
Federal Reserve	6,158,067	6,158,067
TOTAL	\$ 42,399,201	\$ 23,158,101

Median rate 1.380%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.330%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,241,134 / 17,000,034 = 2.13

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$921,280,000

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