

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 31, 2002
Maturity Date: May 01, 2003
CUSIP Number: 912795MK4

High Rate: 1.515% Investment Rate 1/: 1.548% Price: 99.234

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 4.33%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,943,810	\$ 15,432,768
Noncompetitive	987,385	987,385
FIMA (noncompetitive)	580,000	580,000
SUBTOTAL	39,511,195	17,000,153 2/
Federal Reserve	5,998,374	5,998,374
TOTAL	\$ 45,509,569	\$ 22,998,527

Median rate 1.490%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.470%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,511,195 / 17,000,153 = 2.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$763,404,000

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