

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 24, 2002
Maturity Date: April 24, 2003
CUSIP Number: 912795MJ7

High Rate: 1.665% Investment Rate 1/: 1.703% Price: 99.158

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 88.00%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,438,160	\$ 14,568,160
Noncompetitive	1,106,848	1,106,848
FIMA (noncompetitive)	325,000	325,000
SUBTOTAL	32,870,008	16,000,008 2/
Federal Reserve	5,596,488	5,596,488
TOTAL	\$ 38,466,496	\$ 21,596,496

Median rate 1.655%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,870,008 / 16,000,008 = 2.05

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$931,281,000

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