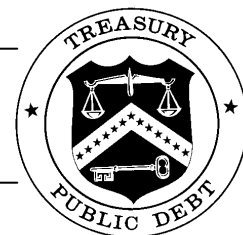


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
October 15, 2002

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: October 17, 2002  
Maturity Date: April 17, 2003  
CUSIP Number: 912795MH1

High Rate: 1.630% Investment Rate 1/: 1.666% Price: 99.176

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 54.79%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 31,891,335 | \$ 14,140,708 |
| Noncompetitive        | 859,395       | 859,395       |
| FIMA (noncompetitive) | 0             | 0             |
| SUBTOTAL              | 32,750,730    | 15,000,103 2/ |
| Federal Reserve       | 5,299,819     | 5,299,819     |
| TOTAL                 | \$ 38,050,549 | \$ 20,299,922 |

Median rate 1.610%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.570%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,750,730 / 15,000,103 = 2.18

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$625,179,000

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