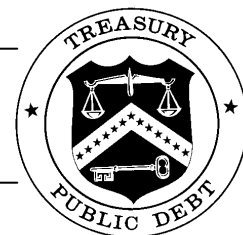


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 07, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 10, 2002
Maturity Date: April 10, 2003
CUSIP Number: 912795MG3

High Rate: 1.530% Investment Rate 1/: 1.562% Price: 99.227

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 16.20%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,624,000	\$ 12,805,150
Noncompetitive	1,194,967	1,194,967
FIMA (noncompetitive)	0	0
SUBTOTAL	29,818,967	14,000,117 2/
Federal Reserve	5,138,740	5,138,740
TOTAL	\$ 34,957,707	\$ 19,138,857

Median rate 1.505%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.470%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,818,967 / 14,000,117 = 2.13

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$949,066,000

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