

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 28, 2002

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	2 7/8%	Issue Date:	July 01, 2002
Series:	P-2004	Dated Date:	June 30, 2002
CUSIP No:	912828AE0	Maturity Date:	June 30, 2004

High Yield: 2.970% Price: 99.817

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 69.04%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.07813 per \$1,000 must be paid for the period from June 30, 2002 to July 01, 2002.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,295,564	\$ 25,857,616
Noncompetitive	1,142,627	1,142,627
FIMA (noncompetitive)	0	0
SUBTOTAL	35,438,191	27,000,243 1/
Federal Reserve	7,046,300	7,046,300
TOTAL	\$ 42,484,491	\$ 34,046,543

Median yield 2.900%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.839%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,438,191 / 27,000,243 = 1.31

1/ Awards to TREASURY DIRECT = \$1,036,919,000

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