

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 24, 2002

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 3 3/8%                      Issue Date:                      April 30, 2002  
Series:                      M-2004                      Dated Date:                      April 30, 2002  
CUSIP No:                      912828AB6                      Maturity Date:                      April 30, 2004

High Yield:    3.375%                      Price: 100.000

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 53.87%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 48,606,442	\$ 23,658,537
Noncompetitive	1,341,470	1,341,470
FIMA (noncompetitive)	0	0
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SUBTOTAL	49,947,912	25,000,007 1/
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Federal Reserve	7,648,150	7,648,150
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TOTAL	\$ 57,596,062	\$ 32,648,157

Median yield 3.350%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.330%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,947,912 / 25,000,007 = 2.00

1/ Awards to TREASURY DIRECT = \$1,025,941,000

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