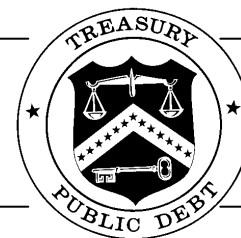


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 28, 2008

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	2 1/8%	Issue Date:	January 31, 2008
Series:	U-2010	Dated Date:	January 31, 2008
CUSIP No:	912828HP8	Maturity Date:	January 31, 2010

High Yield: 2.237% Price: 99.782126

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 61.43%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 55,319,980	\$ 23,402,990
Noncompetitive	597,055	597,055
FIMA (noncompetitive)	0	0
SUBTOTAL	55,917,035	24,000,045 1/
Federal Reserve	2,922,817	2,922,817
TOTAL	\$ 58,839,852	\$ 26,922,862

Median yield 2.200%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 55,917,035 / 24,000,045 = 2.33

1/ Awards to TREASURY DIRECT = \$523,953,000