

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 28, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828JA9
Series		Y-2010
Interest Rate		2-5/8%
High Yield ¹		2.640%
Allotted at High		21.12%
Price		99.970857
Accrued Interest per \$1,000		\$0.14344
Median Yield ²		2.590%
Low Yield ³		2.550%
Issue Date		June 02, 2008
Maturity Date		May 31, 2010
Original Issue Date		June 02, 2008
Dated Date		May 31, 2008
	Tendered	Accepted
Competitive	\$67,530,000,000	\$29,207,840,000
Noncompetitive	\$767,183,300	\$767,183,300
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal⁴	\$68,322,183,300	\$30,000,023,300⁵
SOMA	\$2,405,496,800	\$2,405,496,800
Total	\$70,727,680,100	\$32,405,520,100
	Tendered	Accepted
Primary Dealer ⁶	\$60,369,000,000	\$22,386,840,000
Direct Bidder ⁷	\$395,000,000	\$270,000,000
Indirect Bidder ⁸	\$6,766,000,000	\$6,551,000,000
Total Competitive	\$67,530,000,000	\$29,207,840,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$68,322,183,300/\$30,000,023,300 = 2.28

⁵ Awards to combined Treasury Direct systems = \$553,618,300.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.