

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
November 23, 2004

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	2 7/8%	Issue Date:	November 30, 2004
Series:	V-2006	Dated Date:	November 30, 2004
CUSIP No:	912828DD9	Maturity Date:	November 30, 2006

High Yield: 2.945% Price: 99.865006

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 98.56%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 61,843,662	\$ 23,258,974
Noncompetitive	741,031	741,031
FIMA (noncompetitive)	0	0
SUBTOTAL	62,584,693	24,000,005 1/
Federal Reserve	6,043,933	6,043,933
TOTAL	\$ 68,628,626	\$ 30,043,938

Median yield 2.930%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 62,584,693 / 24,000,005 = 2.61

1/ Awards to TREASURY DIRECT = \$553,832,000