

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	2 1/2%	Issue Date:	November 01, 2004
Series:	U-2006	Dated Date:	October 31, 2004
CUSIP No:	912828CY4	Maturity Date:	October 31, 2006

High Yield: 2.590% Price: 99.825825

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 37.24%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.06906 per \$1,000 must be paid for the period from October 31, 2004 to November 01, 2004.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 45,648,000	\$ 23,257,762
Noncompetitive	742,337	742,337
FIMA (noncompetitive)	0	0
SUBTOTAL	46,390,337	24,000,099 1/
Federal Reserve	5,559,633	5,559,633
TOTAL	\$ 51,949,970	\$ 29,559,732

Median yield 2.560%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,390,337 / 24,000,099 = 1.93

1/ Awards to TREASURY DIRECT = \$583,001,000