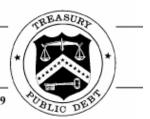
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

For Immediate Release November 18, 2008

CONTACT: Office of Financing 202-504-3550

912795851

1.040%

31.25%

1.063%

0.995% 0.500%

98.948444

TREASURY AUCTION RESULTS

Term and Type of Security 364-Day Bill **CUSIP** Number High Rate¹ Allotted at High Price Investment Rate² Median Rate³ Low Rate⁴ Issue Date November 20, 2008 Maturity Date November 19, 2009

	Tendered	Accepted
Competitive	\$67,040,000,000	\$21,802,812,500
Noncompetitive	\$197,354,400	\$197,354,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$67,237,354,400	\$22,000,166,900°
SOMA	\$0	\$0
Total	\$67,237,354,400	\$22,000,166,900
	Tendered	Accepted
Primary Dealer ⁷	\$51,150,000,000	\$12,536,250,000
Direct Bidder ⁸	\$235,000,000	\$67,812,500
Indirect Bidder ⁹	\$15,655,000,000	\$9,198,750,000
Total Competitive	\$67,040,000,000	\$21,802,812,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

- ³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.
- ⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.
- ⁵ Bid-to-Cover Ratio: \$67,237,354,400/\$22,000,166,900 = 3.06

- ⁶ Awards to combined Treasury Direct systems = \$133,180,400.
- ⁷ Primary dealers as submitters bidding for their own house accounts.
- ⁸ Non-Primary dealer submitters bidding for their own house accounts.
- ⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.