
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 29, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912795Q95
High Rate ¹		2.290%
Allotted at High Price		36.58%
Investment Rate ²		97.684556
		2.363%
Median Rate ³		2.240%
Low Rate ⁴		2.160%
Issue Date		July 31, 2008
Maturity Date		July 30, 2009
	Tendered	Accepted
Competitive	\$46,390,000,000	\$18,101,695,600
Noncompetitive	\$295,405,900	\$295,405,900
FIMA (Noncompetitive)	\$603,000,000	\$603,000,000
Subtotal⁵	\$47,288,405,900	\$19,000,101,500⁶
SOMA	\$0	\$0
Total	\$47,288,405,900	\$19,000,101,500
	Tendered	Accepted
Primary Dealer ⁷	\$37,590,000,000	\$10,747,250,000
Direct Bidder ⁸	\$95,000,000	\$45,000,000
Indirect Bidder ⁹	\$8,705,000,000	\$7,309,445,600
Total Competitive	\$46,390,000,000	\$18,101,695,600

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$47,288,405,900/\$19,000,101,500 = 2.49

⁶ Awards to combined Treasury Direct systems = \$184,259,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.