

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 18, 2006
Maturity Date: August 17, 2006
CUSIP Number: 912795XR7

High Rate: 4.740% Investment Rate 1/: 4.864% Price: 98.801833

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 34.93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,282,515	\$ 12,441,535
Noncompetitive	2,340,302	2,340,302
FIMA (noncompetitive)	218,200	218,200
SUBTOTAL	35,841,017	15,000,037 2/
Federal Reserve	6,929,359	6,929,359
TOTAL	\$ 42,770,376	\$ 21,929,396

Median rate 4.725%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,841,017 / 15,000,037 = 2.39

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,525,292,000