

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 27, 2006  
Maturity Date: July 27, 2006  
CUSIP Number: 912795XN6

High Rate: 4.635% Investment Rate 1/: 4.755% Price: 98.828375

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15.02%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,341,902	\$ 11,745,957
Noncompetitive	2,139,188	2,139,188
FIMA (noncompetitive)	115,000	115,000
SUBTOTAL	41,596,090	14,000,145 2/
Federal Reserve	6,608,840	6,608,840
TOTAL	\$ 48,204,930	\$ 20,608,985

Median rate 4.630%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.610%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,596,090 / 14,000,145 = 2.97

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,446,618,000